

Performance Report

Te Mana o Kūpe Trust

For the year ended 31 March 2018

Te Mana O Kupe Trust
Performance Report

For the year ended
31 March 2018

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Te Mana O Kupe Trust

Entity Information

"Who are we?", "Why do we exist?"



Te Mana o Kupe

For the year ended

31 March 2018

Legal Name of Entity:	Te Mana O Kupe Trust
Type of entity:	Trust
Type of Entity and Legal Basis:	Registered Charity and Charitable Trust
Charities Number:	CC50301

Entity's vision:

Te Mana O Kupe Trust works with Rangatahi of Porirua East, their whanau and teachers to empower and equip communities for the future, by making digital technology accessible and affordable.

Entity's Purpose

The Trust was established with a vision for an empowered community, well prepared for the digital future, and with a goal of inclusive teaching and learning for all. Specifically, the Trust seeks to lift educational achievement of students at schools in our role, by supporting the aspirations of Maori, Pasifika and other communities, including through Kura Kaupapa.

Main Sources of the Entity's Cash and Resources:

Te Mana O Kupe Trust receives funding from a number of sources, provision of services to schools and community donations. Secure office space has been generously provided by Whitireia Polytechnic, Porirua. Funds are also generated through the sale of chromebooks.

Main methods Used by the Entity to Raise Funds:

Trustees of the trust are responsible for completing funding applications from funding providers.

Entities Reliance on Volunteers and Donated Goods and Services:

The Trust relies on volunteers for a portion of its operations. The trust has benefited from approximately 400 hours of volunteer time towards operations and board meetings.



Te Mana O Kupe Trust

Entity Information

"Who are we?", "Why do we exist?"


Te Mana o Kupe

For the year ended
31 March 2018

Independent Reviewer : Accounting for charities Trust. 25 Arikiri Street, Boulcott, Lower Hutt 5010

Contact Details	
Physical Address:	Whitireia Community Polytechnic, Room D407, 3 Wi Neera Drive, Porirua 5022
Postal Address:	PO Box 50135 Porirua 5024
Phone/Fax:	022 0431916
Email/Website:	info@tmok.org.nz www.tmok.org.nz

Entity Structure:

The Trust deed dated December 2013. The total number of trustees must be no less than three and not more than eleven. At March 31 2018 there were five trustees. All trustees are volunteers.

Trustee	Start Date	Position	End Date
Aiga Caroline Mariko	17/03/2016	Trustee	
Damian hohepa Stone	27/05/2014	Chairperson/ Trustee	
Antony Turoa Royall	24/12/2013	Trustee	
Donald Morris Rangi	24/12/2013	Trustee	
Frances Helen Wilde	24/12/2013	Trustee	01/04/2017
Patricia Rosemary Walbridge	24/12/2013	Trustee	
Michele Whiting	25/01/2018	Trustee	

Operational Structure

The Trust shares staff with Te Reanga Ipurangi Educational Trust in Otaki - a Trust with a similar purpose. We currently employ two staff in management and administration roles.



Te Mana O Kupe Trust

Approval of Performance Report
For the year ended 31 March 2018

This Performance report has been approved by the Trustees for and on behalf of Te Mana O Kupe Trust

Date:

6 MARCH 2019

Signature:



Name:

DAWN ANAHERA STONE
CHAIRPERSON

Position:

Date:

6 March 2019

Signature:



Name:

Michele Whitford

Position:

Trustee



Te Mana O Kupe Trust

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended

31 March 2018

Description of the Entity's Outcomes:
 The Trust was established in 2013, with a vision of an empowered community, well prepared for a digital future. The Trust promotes inclusive teaching through its programme, in collaboration with nine schools in Porirua East. The trust has worked closely with Rangatahi, their whanau and teachers to make digital technology accessible and affordable, supporting the aspirations of Maori, Pasifika and other communities, including kura kaupapa. Anecdotal and evidence based research points to an increasing cohort of confident, self motivated learners, who are well supported at home.

Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual	Actual
	2018	2017
Trustees and management meetings to work together to achieve trust goals	30	24
Trustees combined volunteer hours	450	400
Joint meeting with Te Reanga Ipurangi Trust	1	1
Trustees/ Managers meetings with school principals to promote digital empowerment	1 Principal hui, 52 school meetings with teachers, Principals and whanau	1 principal hui, 40 schools meetings with teachers, principals and whanau
Number of schools in Porirua East that the Trust works with	9	9
Number of Schools in Otaki that the Trust works with	6	6
Whanau Coordinator visits to Schools kawa of care courses	12. Attendances between 2 - 25	10. Attendance at each between 10 and 20
Number of students and teachers using chromebooks provided through the Trust since its establishment	1,180	968
Whanau information evenings/ training/ setting up email/ promoting home learning conversations	10. Attendance at each between 2 - 25	8. Attendance at each between 10 - 30

Te Mana O Kupe Trust

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

31 March 2018

Account	Note	Actual 2018 \$	Actual 2017 \$
Revenue			
Donations, fundraising and other similar revenue	1	182,714	258,190
Revenue from providing goods or services	1	73,100	94,305
Interest, dividends and other investment revenue	1	399	211
Other revenue	1	-	(7,916)
Total Revenue		256,213	344,790
Expenses			
Volunteer and employee related costs	2	133,718	166,090
Costs related to providing goods or services	2	76,454	184,591
Other Expenses	2	25,543	39,342
Total Expenses		235,715	390,023
Surplus/(Deficit) for the Year		20,498	(45,233)



Te Mana O Kupe Trust
Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
31 March 2018

	Note	Actual 2018 \$	Actual 2017 \$
Assets			
Current Assets			
Bank accounts and cash	3	78,373	122,225
Debtors and prepayments	3	90,130	129,402
Inventory	3	21,090	34,748
Other current assets	3	11,302	8,687
Total Current Assets		200,895	295,062
Non-Current Assets			
Property, plant and equipment	4	674	1,685
Total Non-Current Assets		674	1,685
Total Assets		201,569	296,747
Liabilities			
Current Liabilities			
Creditors and accrued expenses	3	10,536	5,144
Employee costs payable	3	4,925	13,212
Finance Lease (Current Portion)	3	67,430	105,431
Unused donations and grants with conditions	3	4,600	-
Equity Fund		-	18,204
Other current liabilities	3	6,983	4,280
Total Current Liabilities		94,474	146,271
Non-Current Liabilities			
Finance Lease (Long term)	3	24,480	88,359
Total Non-Current liabilities		24,480	88,359
Total Liabilities		118,954	234,630
Total Assets less Total Liabilities (Net Assets)		82,615	62,117
Accumulated Funds			
Accumulated surpluses or (deficits)	5	82,615	62,117
Reserves	5	-	-
Total Accumulated Funds	5	82,615	62,117

Te Mana O Kupe Trust
Statement of Cash Flows
 "How the entity has received and used cash"
 For the year ended
 31 March 2018

Account	2018	2017
	\$	\$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	187,315	100,753
Receipts from providing goods or services	120,289	160,646
Interest, dividends and other investment receipts	399	211
Other - Fidelity Fund	-	(7,916)
Net GST	(2,615)	(6,479)
Cash was applied to:		
Payments to suppliers and employees	216,453	407,097
Donations or grants paid	-	-
Net Cash Flows from Operating Activities	88,935	(159,882)

Cash flows from Investing and Financing Activities

Cash was received from:

Receipts from the sale of property, plant and equipment	-	-
Receipts from the sale of investments	-	-
Proceeds from loans borrowed from other parties	-	-
Capital contributed from owners or members	-	-

Cash was applied to:

Payments to acquire property, plant and equipment	-	-
Payments to purchase investments	-	-
Repayments of loans borrowed from other parties	132,787	-
Capital repaid to owners or members	-	-

Net Cash Flows from Investing and Financing Activities

(132,787)

Net Increase / (Decrease) in Cash	(43,852)	(159,882)
Opening Cash	122,225	282,107
Closing Cash	78,373	122,225

This is represented by:

Bank Accounts and Cash	78,373	122,225
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Te Mana O Kupe Trust
Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
31 March 2018

Basis of Preparation

Te Mana O Kupe Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

The Trust has charitable status and is registered with the Charities Commission and as such is exempt from income tax.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts receivable are stated at their original amount. Provision is made for accounts receivable considered doubtful.

Property, Plant and Equipment

All property, plant and equipment are recorded at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is provided on a diminishing value basis on all property, plant and equipment, at rates that will write off the cost of the assets to their estimated residual values over their useful lives. The depreciation rate associated with major classes of assets have been estimated as follows:

Computers 60%

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year. (last year - nil)

Specific Accounting Policies

Inventories

Inventories held for sale are measured at the lower of costs and net realisable value. The trust holds only sufficient inventory to fill current and foreseeable orders.

Inventory acquired by finance leases is recorded at its fair value

Te Mana O Kupe Trust
Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
31 March 2018

Grants

Te Mana O Kupe Trust received funding from JR McKenzie Trust during the 2018 financial year. The Trust allocated these funds towards expenses in the 2018 financial year.

Grants received are recognised in operating revenue, unless specific conditions attach to a grant and repayment of the grant is required where these conditions are not met. In these cases, the grant is treated as a liability until the conditions are met.

Equity Funds in Advance

The Trust set up an Equity Fund for the purpose of offsetting lease obligation shortfalls it may have incurred due to customers not meeting their individual payment obligations. A number of schools and charities have contributed to this fund.

In the event that the Trust does not use the equity funds, they are to be returned back to the original grantors

Fidelity Fund

The Trust has set up a Fidelity Fund which is also for the purpose of offsetting lease obligation shortfalls it may have incurred due to customers not meeting their individual payment obligations. A number of schools and charities have also contributed to this fund. It operates in the same way as the Equity Fund the major difference being that the Trust is not obliged to refund any of the funds received.

Telecom Lease Funding

The Trust acquires chrome books under a finance lease arrangement, from Telecom Rentals Ltd (TRL) and on sells them to schools, pupils and whanau. Telecom lease funding is the amount of the finance in place less the cost of the chromebooks acquired from TRL

Revenue from the Sales of Chromebooks

Revenue from the sale of chromebooks is measured at the fair value of consideration received or receivable for the sale of goods. Sales are presented net of GST, overpayment refunds, discounts and credit notes.

(i) Overpayment Refunds

Overpayments occur when debtors continue paying after the debt has been fully paid. These are carried as a liability until the refund is made.

(ii) Receivable Credit Notes

Sales credit notes are applied from the use of the Fidelity Fund and the Equity Fund. Schools and the Board of Trustees make all decisions relating to any credit notes applied

(iii) Provision for Doubtful Debts

The provision for doubtful debts is made each financial year based on past experience and future projections.

Te Mana O Kupe Trust

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended

31 March 2018

(iv) Bad debts

Individual bad debts are established when there is objective evidence that the debt will not be paid due to significant financial difficulties of the debtor. Bad debts are expensed in the current financial year.

(v) Sales Returns

Goods returned to the Trust may be on sold as second hand sales or electronic parts, and are sold at their net present value.

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Te Mana O Kupu Trust
Notes to the Performance Report

For the year ended
 31 March 2018

Note 1 : Analysis of Revenue

Revenue Item	2018		2017	
	\$	\$	\$	\$
Revenue Item	Analysis			
Donations, fundraising and other similar revenue	Donations received	5,610	610	
	J R McKenzie	113,500	95,020	
	T G Macarthy	-	22,000	
	Todd Foundation	-	140,560	
	New Zealand Community Trust	30,000	-	
	Use of Equity Fund	18,204	-	
	Wellington Community Trust	15,400	-	
	Total	182,714	258,190	
Revenue Item	Analysis	2018	2017	
Revenue from providing goods or services	Consulting	-	4,300	
	Admin fee - Contracts	16,217	8,820	
	Cash Sales	-	5,587	
	Sales of chromebooks	47,659	66,897	
	Second hand sales	1,957	922	
	Accessories sales	7,267	7,779	
	Total	73,100	94,305	
Revenue Item	Analysis	2018	2017	
Interest, dividends and other investment revenue	Interest income	399	211	
	Total	399	211	
Revenue Item	Analysis	2018	2017	
Other revenue	Corinna School Fidelity Fund	-	(478)	
	Natone Park Fidelity Fund	-	(1,838)	
	Porirua College School Fidelity Fun	-	(1,600)	
	Te Kura Maori Fidelity Fund	-	(4,000)	
	Total	-	(7,916)	



Te Mana O Kupu Trust

Notes to the Performance Report

For the year ended
31 March 2018

Note 2 : Analysis of Expenses

	2018	2017
	2018	2017
Expense Item	2018	2017
	\$	\$
Volunteer and employee related costs		
Analysis		
Salary and Wages	133,718	166,090
Total	133,718	166,090
Expense Item	2018	2017
	\$	\$
Costs related to providing goods or services		
Analysis		
Advertising	-	982
Annual Report Costs	-	2,407
Bank Fees	75	70
Conference Expenses	348	-
Contractors	3,501	43,280
Consulting and Accounting	-	19,809
Cost of Sales - Chromebooks	61,574	97,994
Evaluation Costs	-	6,280
Freight and Courier	152	50
General Expenses	507	5
Insurance Excess	791	174
Meeting Expenses	180	154
Office Expenses	233	2,537
Printing and Stationery	1,078	946
Purchases under \$500	643	277
Subscriptions	2,085	640
Telephone and Internet	690	1,919
Travel - National	4,596	7,067
Total	76,453	184,591
Other expenses		
Analysis		
Bad Debts	8,443	20,668
Review Fee	3,385	3,725
Depreciation	1,011	2,527
Penalties	-	244
Interest Expense	12,703	12,178
Total	25,542	39,342

Te Mana O Kupe Trust

For the year ended
31 March 2018

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	2018	2017
		\$	\$
Bank accounts and cash	Main Account	19,029	45,824
	Parents Repayment Account	1,842	5,326
	Savings - 51 Grant Income	57,502	71,075
	Total	78,373	122,225
Asset Item	Analysis	2018	2017
		\$	\$
Debtors and prepayments	Accounts receivable	108,702	161,098
	less Provision for doubtful debts	(18,595)	(27,185)
	Prior period adjustment (2014)	-	(4,511)
	Dishonours	22	-
	Total	90,129	129,402
Asset Item	Analysis	2018	2017
		\$	\$
Inventory	Inventory Chromebook	21,090	34,748
	Total	21,090	34,748
Asset Item	Analysis	2018	2017
		\$	\$
Other current assets	GST	11,302	8,687
	Total	11,302	8,687
Liability Item	Analysis	2018	2017
		\$	\$
Creditors and accrued expenses	Accounts Payable	7,412	1,344
	Accrued Expenses	3,124	3,800
	Total	10,536	5,144
Liability Item	Analysis	2018	2017
		\$	\$
Equity Fund	Equity Fund	-	18,204
	Total	-	18,204
Liability Item	Analysis	2018	2017
		\$	\$
Employee costs payable	Accrued Holiday Pay	4,926	13,212
	Total	4,926	13,212
Liability Item	Analysis	2018	2017
		\$	\$
Unused donations and grants with conditions	Wellington Community Trust	4,600	-
	Total	4,600	-

Te Mana O Kupe Trust

For the year ended
31 March 2018

Note 3 : Analysis of Assets and Liabilities

Liability Item	Analysis	2018	2017
		\$	\$
Finance Lease (Current Portion)	Lease No. 71916	-	15,647
	Lease No. 78123	-	23,798
	Lease No. 80940	4,500	16,878
	Lease No. A293616P	28,579	25,765
	Lease No. A316339M	22,069	23,344
	Lease No. A335245M	12,282	-
	Total	67,430	105,431
Other Current Liabilities	Analysis	2018	2017
	Overpayments	\$ 6,983	\$ 4,280
	Total	6,983	4,280
Finance Lease (Long term)	Analysis	2018	2017
	Lease No. 71916	\$ -	\$ -
	Lease No. 78123	-	-
	Lease No. 80940	-	4,500
	Lease No. A293616P	-	28,579
	Lease No. A316339M	24,480	55,280
	Total	24,480	88,359

Te Mana O Kupe Trust

Notes to the Performance Report

For the year ended

31 March 2018

Note 4 : Property, Plant and Equipment

2018						
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount	
Land	-					
Buildings	-					
Motor Vehicles	-					
Furniture and fixtures	-					
Office equipment	-					
Computers (including software)	1,684			1,010	674	
Machinery	-					
Heritage assets	-					
Total	1,684	-	-	1,010	674	674

2017						
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount	
Land						
Buildings						
Motor Vehicles						
Furniture and fixtures						
Office equipment						
Computers (including software)	4,211	-		2,527	1,684	
Machinery						
Heritage assets						
Total	4,211	-	-	2,527	1,684	1,684

Te Mana O Kupe Trust
Notes to the Performance Report

For the year ended
31 March 2018

Note 5: Accumulated Funds

2018				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	-	62,117	-	62,117
Surplus/(Deficit)		20,498		20,498
Distributions paid to owners or members		-		-
Transfer to Reserves		-		-
Transfer from Reserves		-		-
Closing Balance	-	82,615	-	82,615

2017				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	-	107,350	-	107,350
Surplus/(Deficit)		(45,233)		(45,233)
Distributions paid to owners or members		-		-
Transfer to Reserves		-		-
Transfer from Reserves		-		-
Closing Balance	-	62,117	-	62,117

Te Mana O Kupe Trust

Notes to the Performance Report

For the year ended
31 March 2018

Notes 6 - 7

Note 6 : Commitments and Contingencies

Commitments

There are no commitments as at balance date (last year - nil).

6.1 Operating lease liabilities

There are no operating lease commitments as at March 31 2018 (last year nil).

6.2 Finance lease liabilities

Telecom Rentals Ltd (TRL) - Chromebooks

Te Mana O Kupe has four finance lease agreements with TRL at 31 March 2018

Lease no. 80940

The finance lease liability will be repaid by 12 quarterly principal and interest payments the first payment \$11,855.82 and subsequent payments of \$4,618.25 from August 2015. The liability will be fully paid in May 2018. Under the Telecom Master Agreement, the finance is secured by a security interest over all the Trusts present and acquired property. The balance of the finance lease at 31 March 2018 \$4,500 (2017: \$21,378)

Lease no. A293616P

The finance lease liability will be repaid by 12 quarterly principal and interest payments the first payment \$19,561.09 and subsequent payments of \$7,619.71 from June 2016. The liability will be fully paid in March 2019. Under the Telecom Master Agreement, the finance is secured by a security interest over all the Trusts present and acquired property. The balance of the finance lease at 31 March 2018 \$28,579 (2017: \$54,344)

Lease no. A316339M

The finance lease liability will be repaid by 12 quarterly principal and interest payments the first payment \$16,690.32 and subsequent payments of \$6,526.73 from July 2017. The liability will be fully paid in January 2020. Under the Telecom Master Agreement, the finance is secured by a security interest over all the Trusts present and acquired property. The balance of the finance lease at 31 March 2018 \$46,549 (2017: \$78,624)

Lease no. A335245M

The finance lease liability will be repaid by 12 monthly principal and interest payments of \$1,175.96 from March 2018. The liability will be fully paid in March 2019. Under the Telecom Master Agreement, the finance is secured by a security interest over all the Trusts present and acquired property. The balance of the finance lease at 31 March 2018 \$12,282 (2017: Nil)

Lease principal	2018	2017
Lease no. 80940		
Amount paid to date	43,750	26,872
Amount to pay 12 months	4,500	16,878
Amount to pay 2 - 4 years	-	4,500
Total lease principal	48,250	48,250
Lease no. A293616P		
Amount paid to date	51,030	25,265
Amount to pay 12 months	28,579	25,765
Amount to pay 2 - 4 years	-	28,579
Total lease principal	79,609	79,609

Te Mana O Kupe Trust

Notes to the Performance Report

For the year ended
31 March 2018

Notes 6 - 7

Lease no. A316339M
Amount paid to date
Amount to pay 12 months
Amount to pay 2 - 4 years
Total lease principal

32,075	-
22,069	23,344
24,480	55,280
78,624	78,624

Lease no. A335245M
Amount paid to date
Amount to pay 12 months
Amount to pay 2 - 4 years
Total lease principal

-	-
12,282	-
-	-
12,282	-

Note 7: Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil).

Te Mana O Kūpe Trust

Notes to the Performance Report

For the year ended
31 March 2018

Notes 8 - 10

Note 8: Related Party Transactions	2018	2017	2018	2017	
	\$	\$	\$	\$	
Description of Related Party Relationship	Description of the Transaction (whether in cash or amount in kind)	Value of Transactions	Value of Transactions	Amount Outstanding	Amount Outstanding
Te Reanga Ipurangi Trust	Received joint funding to cover administration costs for Te Mana O Kūpe Trust and Te Reanga Ipurangi Trust. The two Trusts have worked together and shared this funding since 2014.	\$45,000	\$253,436 + GST. Total funding used by the two Trusts	-	-
Te Reanga Ipurangi Trust	Te Reanga Ipurangi Trust paid Te Mana O Kūpe Trust an amount towards administration costs during the year ended March 31 2018. These funds were sourced from J R McKenzie.	\$7,392.30 + GST	-	-	-
Trustee Donations	Total donations from Trustees	\$600	\$600	-	-
Gregory Thomas Royal	Brother of Antony Turoa Hukehuke Royal - Trustee of Te Mana O Kūpe Trust, completed paid work for Te Reanga Ipurangi Trust trading as Kiwi Blue Group, Gregory Thomas Royal is the sole director and shareholder of the company.	-	\$9,946 + GST	-	-

Note 9: Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Note 10: Events after balance date

There are no events that have occurred after balance date that would have a material impact on the Performance report (last year nil).



Accounting For Charities Trust

*Empowering Charities with the knowledge and skills to
effectively manage their finances with confidence*

TE MANA O KUPE TRUST INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT FOR THE YEAR ENDED 31 MARCH 2018

To the Trustees of Te Mana o Kupe Trust

Report on the Performance Report

We have reviewed the accompanying performance report of Te Mana o Kupe Trust on pages 1 to 20, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 March 2018, the statement of financial position as at 31 March 2018, and the statement of accounting policies and other explanatory information.

The Responsibility of the Trustees for the Performance Report

The Trustees are responsible on behalf of the entity for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance reportin accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- (c) for such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the performance report. We conducted our review of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with

International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400 (Revised), *Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity*, and the review of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Those standards require us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, is not prepared in all material aspects in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit). Those standards also require that we comply with ethical requirements.

A review of the performance report in accordance with ISRE (NZ) 2400(Revised) and ISAE (NZ) 3000 (Revised) is a limited assurance engagement. We will perform procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained. The procedures selected depend on our judgement, including the areas identified where a material misstatement is likely to arise and includes performing procedures to obtain evidence and evaluating whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and ISAE (NZ) 3000 (Revised). Accordingly, we do not express an audit opinion on the performance report.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Te Mana o Kupe Trust.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that:

- (a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are not suitable;
- (b) the performance report on pages 1 to 20 does not present fairly, in all material respects,
 - the financial position of Te Mana o Kupe Trust as at 31 March 2018, and its financial performance, and cash flows for the year then ended; and
 - the entity information and its service performance for the year then endedin accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Accounting for Charities Trust
ACCOUNTING FOR CHARITIES TRUST
6 March 2019
Wellington, NZ.